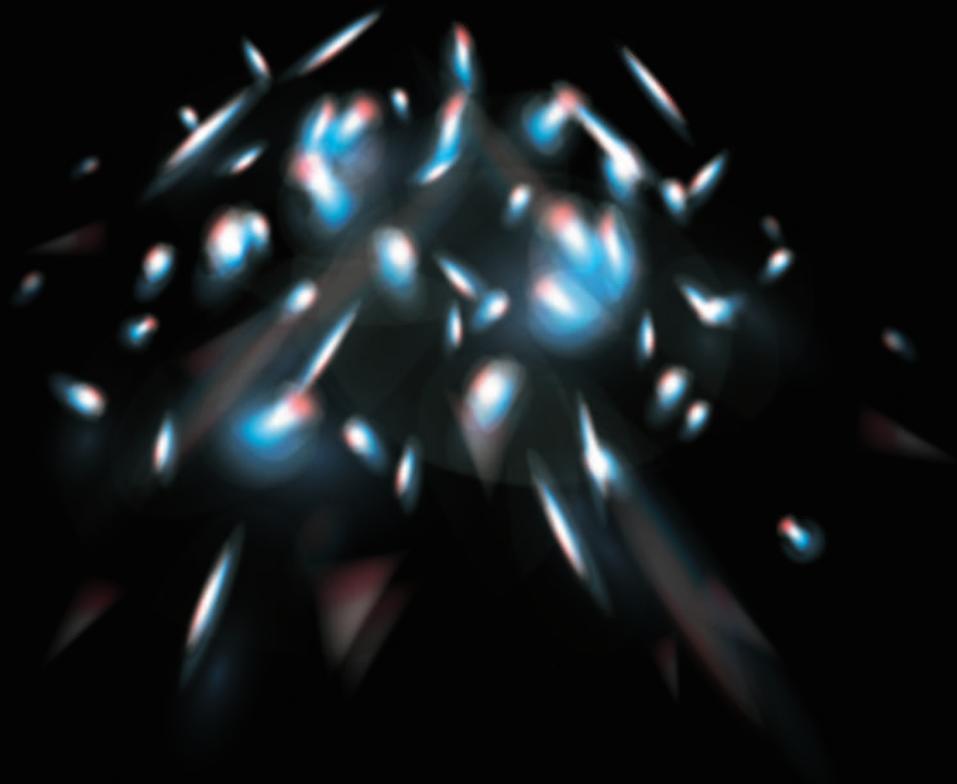




SHOWTIME PROTOCOL

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01

Introduction

Introduction

The relationship between artists and fandom in the past was a monotonous one-way relationship, but now the Web 3 era, where economic partnership and economic interaction are created, is open. Until now, the entertainment market has been driven by a small number of established groups due to the formation of monopolies and cartels of large agencies and large producers. To decentralize this market dominated by a small number of established groups and ensure that intrinsic value is distributed to contributors, Showtime Protocol wants to create a decentralized trading platform for content created in the offline entertainment market, transferring value ownership to participants and contributors.

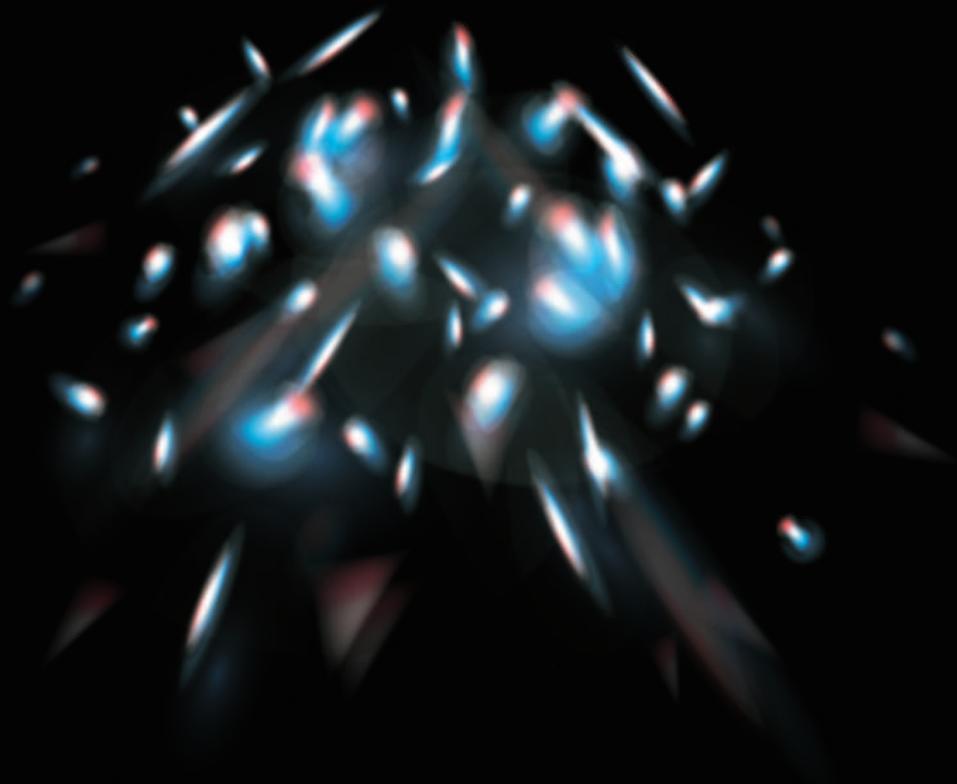
Until now, fandom has created human and material value for artists, and artists have only rewarded emotional rewards. However, we want to provide opportunities for them to get economic value and rewards by allowing them to participate in the process of audition, trainees, debut, rookie, and stars.

The company's most important role in growth is in the entertainment ecosystem, reflecting the essential trend of consumers in the entertainment ecosystem to achieve the transition to the web3, and the transition of fandom to the new owner of the entertainment ecosystem, just as gamers are the owners of the game ecosystem.

The Showtime Protocol and Showpad ecosystem will be the main platforms in the transformed entertainment market, where fandom will be a medium of economic value to artists, artists to fandom, in both directions, which will be re-created as a new profession.

As a major category of the industry called blockchain, fandom can be expanded to various business areas, such as becoming a professional job and increasing the viability of artists and fandom. The goal of Showtime Protocol and Showpad is to create a new decentralized entertainment ecosystem centered on decentralized third parties, not healthy major agencies and production companies.





02

Our Business & Vision

Our Business & Vision

The Showtime Pad platform provided by the Showtime Protocol(STP) aims to expand the performance ecosystem with developers, investors, and fandom by increasing the feasibility of projects through a development ecosystem that combines blockchain technology and a show-to-earn(S2E) user inflow system.

This means that existing performance agencies with a centralized ecosystem can be freely and more efficiently transferred to a decentralized performance environment.

Showtime Protocol aims to provide value which integrates everyone, including performance agencies, users, and even the blockchain industry beyond the performance industry, into a common autonomous economy market. We help market participants who are aware of our core objectives and vision and are willing to participate freely to create value as part of the decentralized ecosystem of showtime protocols at any time. The core values that Showtime Protocol will deliver are as follows:

01.

We plan to improve the relationship between artists and fandom by upgrading the billing system that existing artists, entertainment, and performance agencies unilaterally pass on to participating users (audience or fandom) and adding revenue channels. To this end, we actively utilize NFT marketplaces.

02.

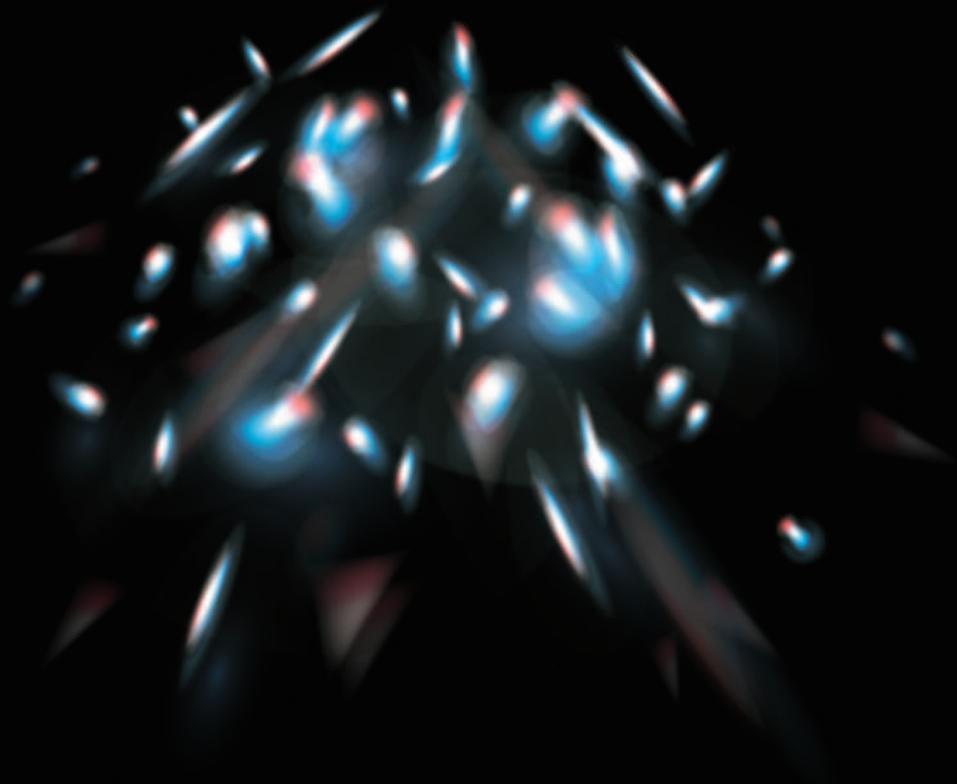
We provide participating users (audience or fandom) with the right to participate in performance governance to overcome the limitations of unilateral service in existing performance systems like concerts and fan meetings, and give an opportunity to engage in economic activities with goods on the platform.

03.

We build big data based on refined cleansing data that cannot be falsified by allowing various types of market participants to obtain and process data accumulated in real time on the platform. We also provides not only new data distribution and data sovereignty, but also the possibility of expanding the ecosystem through it.

04.

After upgrading and activating the Showtime Protocol Showpad platform, we will focus on expanding our business in the next stage. The showpad platform led by Showtime Protocol will be expanded as a member of the performance metaverse ecosystem named ShowVerse in the blockchain performance environment. ShowVerse is the total of the performance metaverse world presented by Showtime Protocol. The upcoming connection between the ShowVerse and Showpad ecosystem will double the explosive growth of users in the future, including expanding their base and increasing third-party participants.



03

STP ShowPad

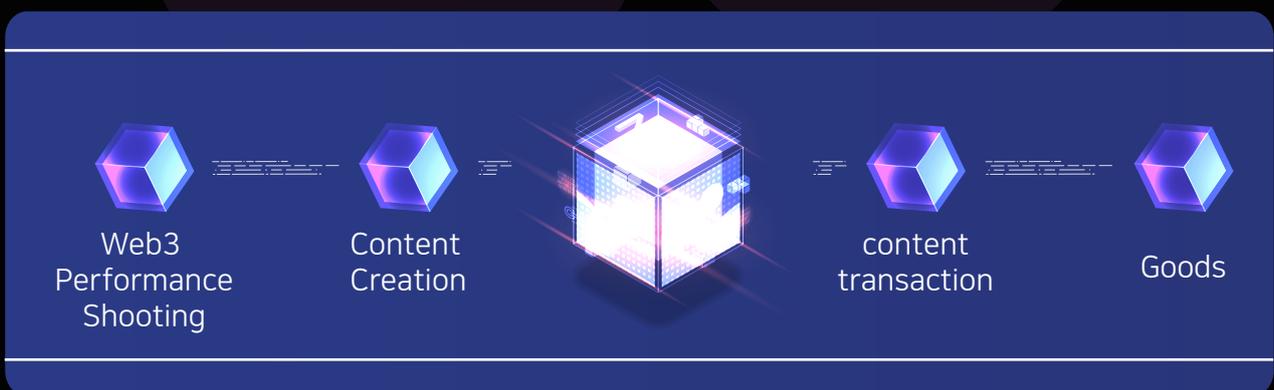
01. Concept

Showtime Protocol ShowPad refers to the entire platform that optimizes and provides a process for performers to use blockchain technology to expand their profit structure, improve two-way performance system efficiency, and secure users. Showtime Protocol provides a total solution that actively supports the application of blockchain technology of performers to solve the chronic vicious cycle in the performance business described above.

The Showtime Protocol Showpad supports the introduction of unfamiliar blockchain technology through third parties in the ecosystem, including entry into NFT marketplaces using existing IPs and resources, connection of performance participant data with blockchain, migration of data for connection, and structural design & profit allocation.

We can say that Showtime Protocol Showpad is a platform that helps performers enter the blockchain ecosystem by providing full package blockchain solutions that include support for finance, various forms of consulting, and technology. This process takes place through agreement and support between players within the Showtime Protocol Showpad ecosystem, rather than through Showtime Protocol making centralized decisions alone. The key element of this ecosystem is STP (Showtime Protocol) token, a governance token.

STP tokens will continue to play a role of strengthening the support base so that the ecosystem does not collapse due to reckless token issuance and abuse by acting as key voting factors and economic factors when performers introduce blockchain technology and build their own token economy. Showtime Protocol Showpad starts with voting on key issues within the platform, and ultimately seeks to take a leap to a decentralized autonomous organization (DAO) that can operate and grow as an ecosystem itself, centered on STP, a governance token.



02. Features

ShowPad helps centralized performers more easily enter the decentralized blockchain third-party ecosystem and allows them to expand the ecosystem faster based on the following key features. It is built around STP, its own token issued by ShowPad.

Activating the Blockchain Performance Ecosystem

01. ShowPad provides processes and platforms to revitalize the ecosystem and builds a decentralized performance ecosystem through partners who support the enterprise's blockchain ecosystem based on the resources of the core 'Daps validator Validator' of other companies. This enables fast and efficient entry into the blockchain ecosystem.
02. It provides a total solution to lower barriers to entry into the blockchain market. In particular, small and medium-sized performing companies can secure new business models and sales upgraded to the next level through ShowPad, and expand the market faster than competitors.

Independent and new decentralized economic system provided by performing companies

01. To ensure stable operation and shooting of performers, it supports to issue NFT of its own performances and provides decentralized funding solutions so that users can have additional revenue channels through NFT marketplaces based on user convenience. Showtime Protocol provides blockchain technology and token economy design through its partners.
02. Performers can create a certain amount of value protocols without their own performance tokens and share the benefits of future value by connecting them to the staking pool of ShowPad. Furthermore, they can provide more flexibility in designing profits by connecting the Liquidity Provider (LP) collected in the staking pool with other companies (Sushi swap, Uniswap, etc.).

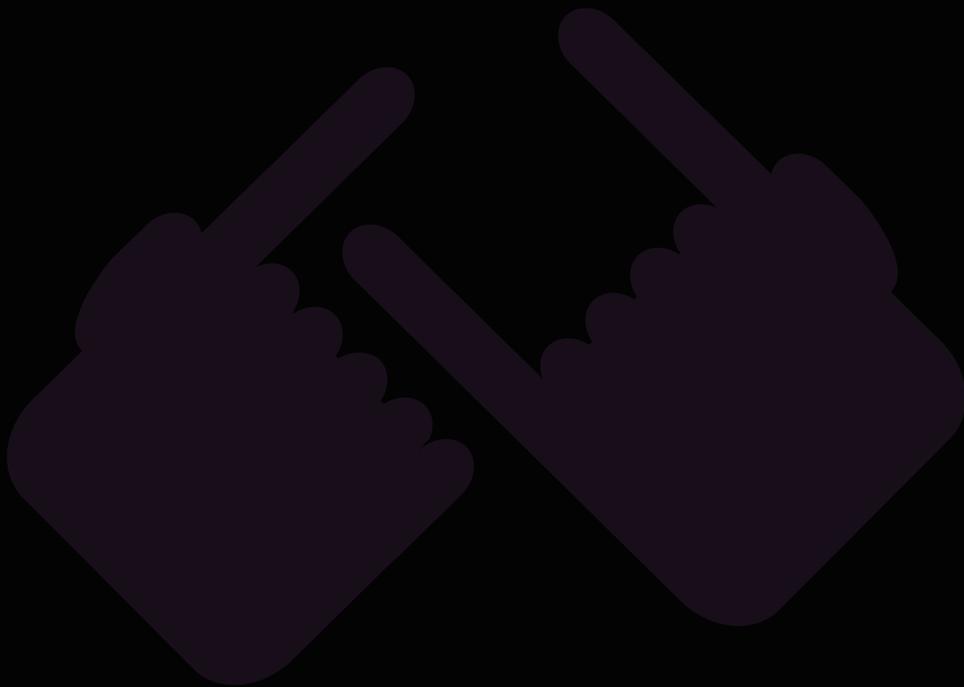
NEXT NFT

01. It supports not only NFT items but also a decentralized NFT account (DANFT) that migrates content delivery and goods commercial blockchain. And it provides user convenience and goods item transaction convenience without personal information stored on a central server.
02. In addition to the various use within ShowPad platform through NFT-based performance contents, it is possible to connect with other NFT markets and secure functions, so it has infinite possibility to expand in the future.
03. It is not only used for a single performance that has entered the ecosystem, but also for a number of performances that can be used in the future, and NFTs used in the ecosystem itself are produced and utilized.

Securing Big Data Function

01.

Daps validator validator, which provides Showtime Protocol and blockchain technology support, sets data migration rules for the process of performing blockchain. This allows performances participating in STP ShowPad and blockchain technology to collect competitive data through cleansing. As the Showtime Protocol ShowPad ecosystem expands, quality data is distributed in the ecosystem, which allows gathering information about big data and forming a data-driven economy ecosystem in the future.



03. Role of Each Participant in the Ecosystem

Main participants of the ecosystem such as Showtime Protocol, Daps validator, performers, users, and runners develop the ShowPad platform through organic communication.

Showtime Protocol ShowPad presents a real case by setting out blockchain S2E (show to ear) a reference project (tentative: SHOTIN performance). The standard process of the reference project will serve as a basis for future performances joining the ShowPad ecosystem and provide a process so that multiple performance projects can safely enter the ecosystem, providing a basic guide for future projects to quickly launch through the platform. When it comes to additional projects to be newly joined, customized solutions for each performance will be provided through consultation with validators according to business status and future development direction.

ShowTime Protocol Foundation

01.

The Showtime Protocol Foundation focuses on upgrading the platform and developing the ecosystem, such as selecting Daps validator or establishing policies, selecting performers and defining roles of third parties, and operating NFT platforms to expand the ShowPad ecosystem.

02.

The core value of the Showtime Protocol Foundation is to source and participate in various and competitive performances in the ecosystem so that the decentralized ecosystem can be firmly formed, and to secure a Daps validator pool with excellent capabilities to lay the foundation for onboarding.

03.

The Showtime Protocol Foundation is not directly involved in issuing performance project tokens and focuses on creating an ecosystem. However, if necessary for arbitration or consultation in communication between Daps validator and performers, they can participate in request issues and contribute to the establishment of policies to prevent fraud by unspecified groups or individuals, including illegal exploitation like money laundering or market disruption through performance.

04.

The Showtime Protocol Foundation collects various O2O chain data through ecosystem development, and does its best to expand the ecosystem by entering new businesses based on insights obtained from performers or partners. Particularly, participating in the Showtime Protocol ecosystem doubles its value because it has cleansing data through a separate sorting system, rather than reckless raw data that is difficult to use for learning. This is possible because Daps validator and performers are based on assessment definitions and rule-setting for migration when entering Showpad and the Showtime Protocol Foundation works with Daps validator to index and retain data in a simpler and more efficient manner.

Daps Validator

Daps validator is a third-party partner that provides all consultations and support for the performance company to combine the blockchain system with the existing system. Daps Validator is a key participant in the virtuous cycle of the Showtime Protocol ecosystem, but is an independent entity rather than an affiliate of the Showtime Protocol. This means that any user or organization can do the job.

Showtime Protocol Foundation will make Daps validator join the certification group through official verification procedures and set basic rules (migration standards, etc.) so that Daps validator can play an appropriate role in the ecosystem and prevent reckless Daps validators. Certified Daps validator can operate independently in the ecosystem and obtain appropriate rewards depending on the role it performs and conditions.

The reward of Daps validator will be disclosed in a separate document (DOC) later, based on the first case of Daps validator with reference projects. The reward is also determined through a governance agreement process as ecosystem environments change. Daps validator is an independent project enterprise that supports the smooth entry of performers into the ShowPad blockchain ecosystem, monitors the collapse of the balance due to the indiscriminate issuance of cashable NFT items, and acts as a decentralized object that contributes to the balancing of S2E systems and establishing policies.

01. Blockchain Daps validator program is provided through consultation with the performance company.

Daps validator provides planning and technology for S2E migrations.
02.
 - Support for blockchain planning, balancing, and synchronization technology
 - Support for token economic planning
 - Support for migration strategies and technologies (tools)
03. All verification and development are audited through a third-party audit agency, and all information except core corporate technical information is kept open-source on the Show Time Hub.
04. Contribution to the establishment of NFT product manual tools such as user accounts and content information.
05. Earnings from secondary processing (goods production) of archived data, revenue from distribution of copyrighted information, and reward for completion of launch. (reward provided by STP ecosystem) & acquisition

Performance Company (Entertainment or Production)

Performance company plays a role as a content provider, such as migrating major data and launching NFT marketplaces, to expand its business into blockchain business through consultation with Daps validator and Showtime Protocol Foundation.

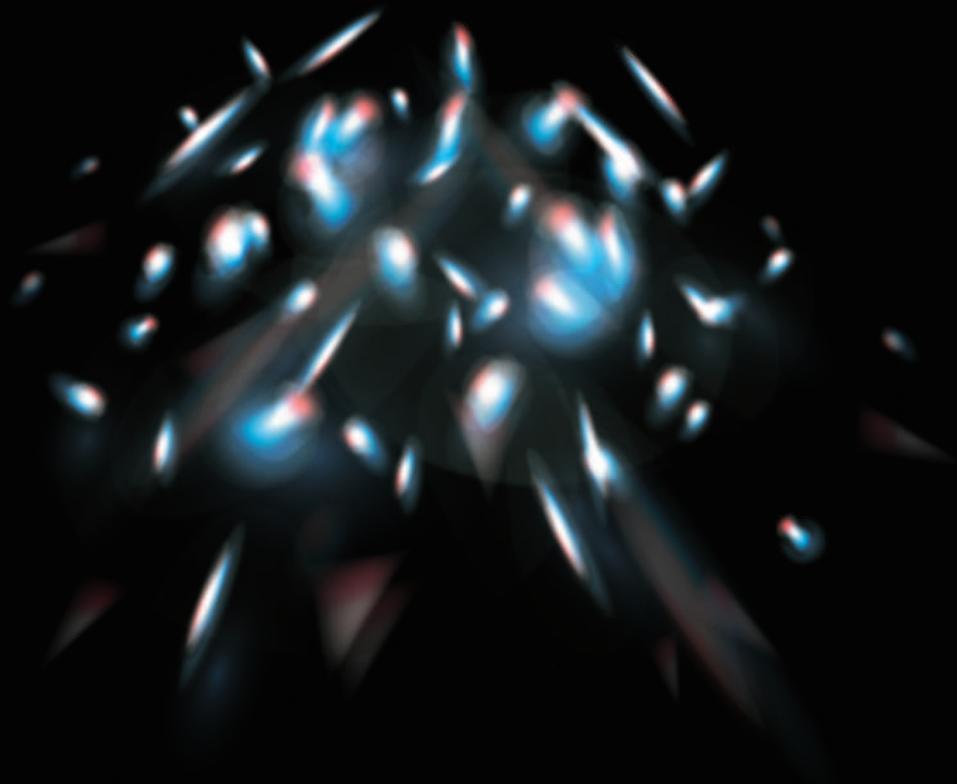
01. Performance company must set up an economy of detailed incentive reserves that investors will earn. When it is difficult to set incentives, set the appropriate line based on the support of Daps validator.
02. Performance company should provide motivation by pre-disclosure of benefits to applicants on the ShowPad platform in order for users to easily make active and clear contributions.
03. Performance company can fund the cloud through their own issued tokens. It utilizes the system to disclose the requirements for development and operation costs, issues their own tokens, and proceeds with cloud funding in accordance with established guidelines through correct governance agreements. Showtime protocol provides a variety of guides for the utilization of this type of system, and performance company can consult with Daps validator to implement optimized selection and customization.
04. Performance company must pay reward that has been set up and announced in advance. When receiving the performance's own token through the Showpad Farm or making a payment using S2E token, it is automatically paid according to the predetermined rules through SmartContact. In the case of additional payment, the content must be notified and it must be paid within the predetermined period. This is a very important issue, and when there is an unavoidable change, it will be applied to the system through consultation between the Showtime Protocol Foundation and Daps validator.

Performance User (Fan or Fandom)

01. Users will participate in the performance that has been newly migrated from the existing performance to the blockchain. It won't be particularly difficult or complicated for users who are familiar with the traditional way, and it will be done in a familiar and natural way.
02. Users can participate in and contribute to governance exercise and balancing adjustment tests in accordance with the reward program discussed with Daps validator and obtain rewards in the form of bounce or airdrop with tokens issued by the performance.
03. Through the Showpad NFT marketplace, a solution to improve the transaction safety of content generated from existing performances, you can easily trade the entire content information created by yourself by converting them into NFTs. This is the method that eliminates inconvenience in transactions through existing content brokers, etc., and enables transactions based on transparent and safe transaction convenience.
04. Users who enjoy the performance can obtain a self-issued token from the performance company through the S2E (Show to Earn) system, and the self-issued performance token can freely realize profits in the ShowPad platform market.

Supporters (fan club)

01. Supporters can participate in various types of support investments established through consultation between Daps validator, performance companies, and the foundation to obtain self-issued tokens for the performance they want.
02. Supporters can intend investment forms such as ETH, USDT, BNB, STP, etc. through the Showtime Protocol Multi Chain Wallet to obtain the desired performance project token, and receive additional tokens by receiving projects and missions for joint goals. Users can receive token rewards based on reward activities performed separately at the same time as investors interested in the project.
03. Depending on the program selected by the supporters, NFTs or various rights related to the performance can be purchased and paid, and the requirements for participation are received through detailed notice before the program begins.
04. The investment program can use simultaneously or independently not only the Whitelist ISO but also a lossless cloud pool, show pool, etc., which reduces the risk of asset fluctuations and helps supporters participate in the ecosystem as a more objective decentralized system supporter.



04

ShowPad Farm Structure

01. ShowTime Protocol ShowPad Farm

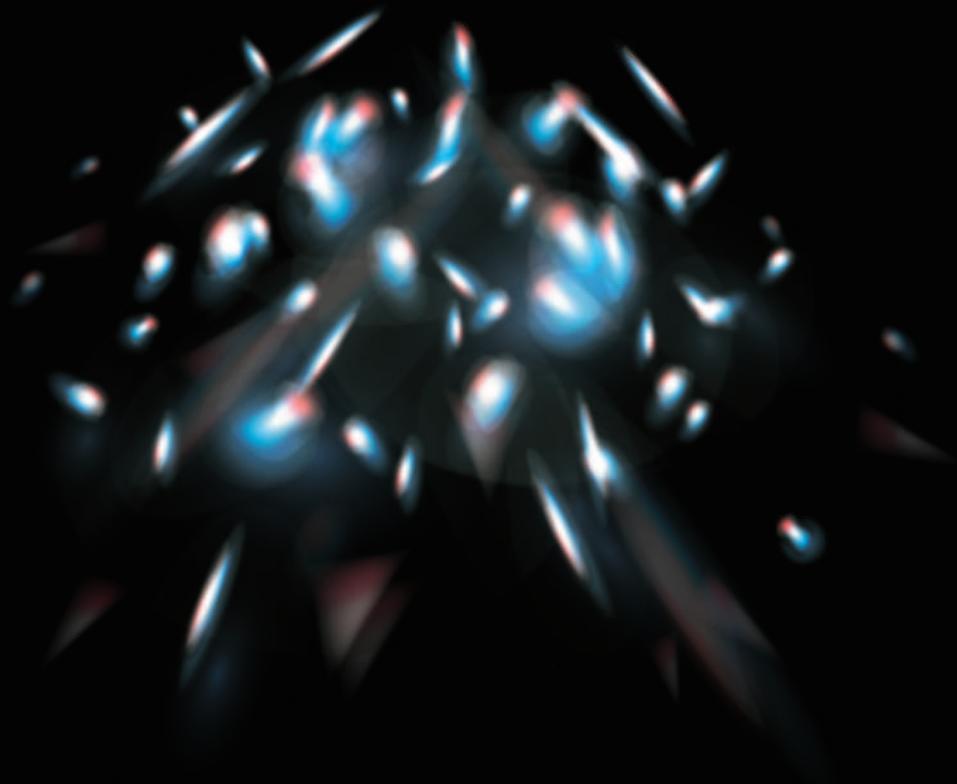
Showtime Protocol Showpad Farm is an event program that allows performers to exchange content or acquire NFT ownership in advance in the form of cloud funding through issuing their own tokens and prior to the release of Showpad.

Showtime Protocol Showpad aims for autonomous events through consultations between Daps validator and performance companies to foster and support third-party ecosystems. It can be carried out using all three methods, and it can be also carried out in a single form, or in a cross-column form. In addition, detailed policies in the funding process are determined through consultation with Daps validator, the Foundation, and DAO organizations, not in a fixed form.

02. Introduction of funding method

ISO (Initial Show Token Offering)

The ISO method provides users who have deposited STP tokens in the ShowPad with an opportunity to obtain project tokens by lottery. When the lottery is held, the probability of winning is determined according to your STP token deposit grade. Users who participate in the ISO Pool and win can obtain a lottery ticket and exchange the winning ticket. You can use it directly on the ISO to purchase the performance tokens selected on the ISO. Performance token purchase limit per winning ticket is limited to the number agreed with Daps validator or STP Network by participating performers. The winning ticket is sent to the user via the ERC-721 type NFT, so the user can also trade the winning ticket.



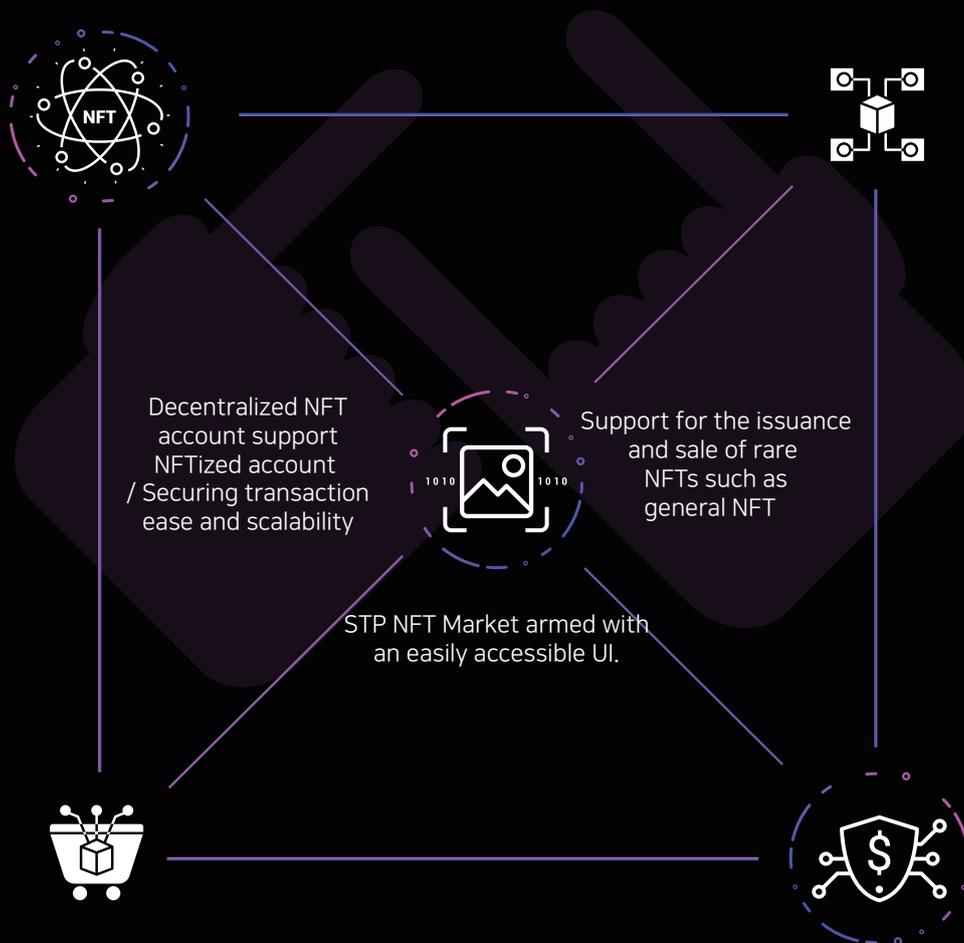
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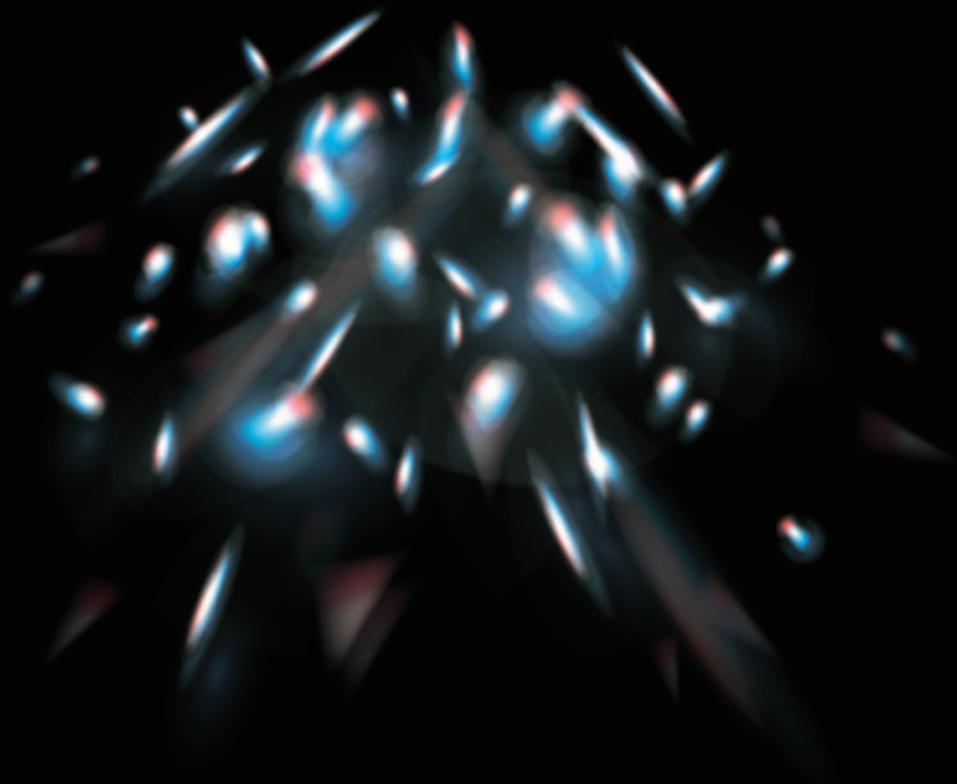
Showpad NFT Structure

01. Showtime Protocol NFT Market

The core value of Showtime Protocol Showpad NFT Market is not just an NFT trading platform, but it converts and supplies tangible and intangible value goods produced and spread by STP ecosystem participants into tradable goods, providing additional reward structures for ecosystem users. Due to the use of STP tokens linked to NFT market places, the total amount of STP tokens will continue to decline, and a rise in token valuation because of deflation can be expected.

Showtime Protocol Showpad NFT Marketplace can be traded with various cryptocurrencies and you can obtain additional incentives when you trade using STP tokens. It also provides several features within the platform for transactions using STP tokens.





06

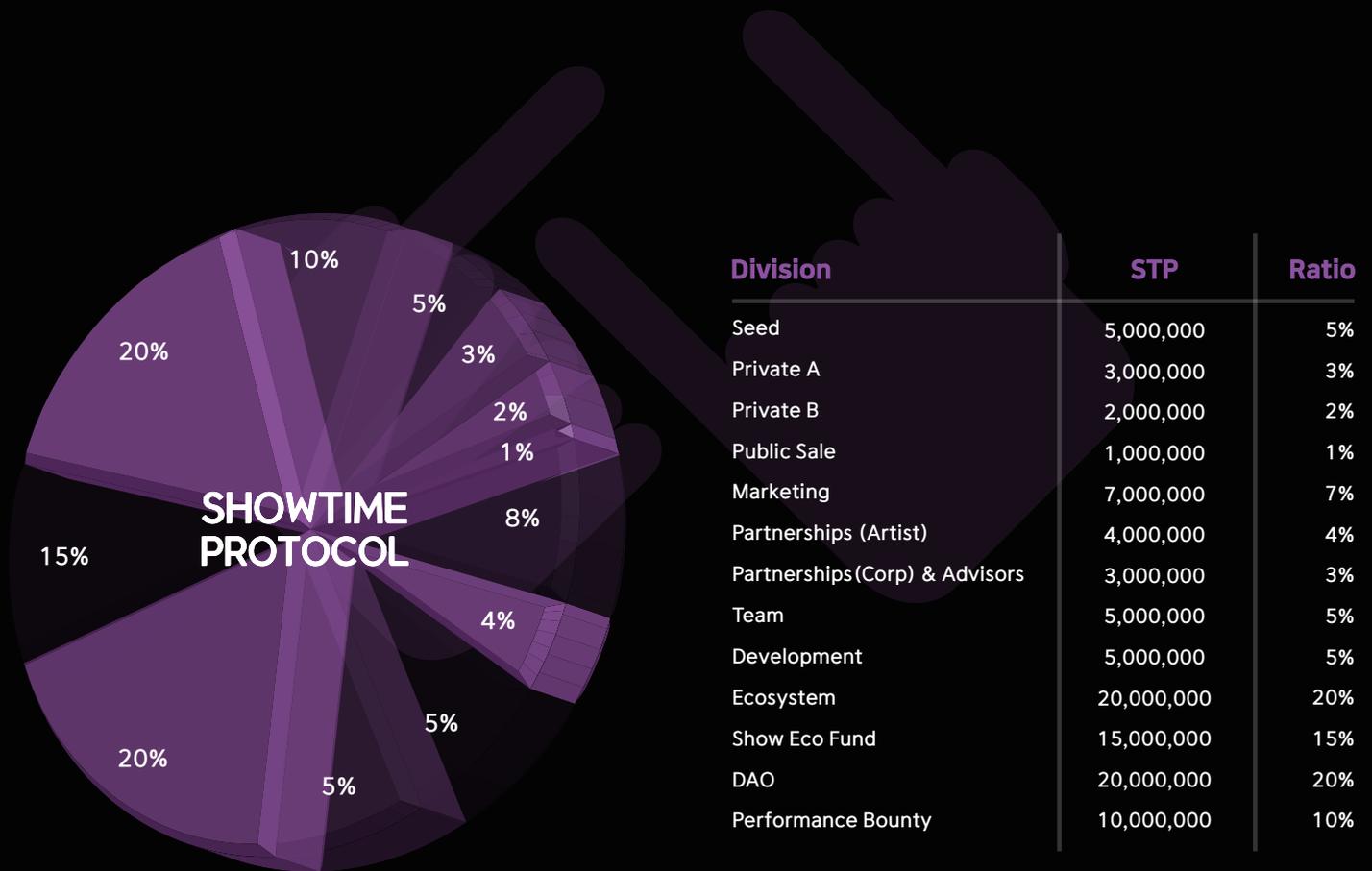
Token Matrix

Token Matrix

Sustainability of in-platform economy of the STP Pad is essential for all participating users. Thus, constant burning of tokens must combine with distribution of tokens among users as a form of incentive with various fairs. Liquidity mining program like Genesis Farming are in presence and in deployment for more than half of entire token availability in order to ensure ecosystem growth. The tokens are distributed as follows.

STP TOKEN

1,000,000,000 STP Tokens have been issued, and, all tokens shall be subjected to function as a utility token at Launch Pool, NFT Marketplace and other services within the STP Network to promote collective governance within STP Network. They also function as a form of submitting proposal for system governance and granting voting rights.



Genesis Farming

As described on the above, 1,000 STP Token, or 10% of all issued tokens have been allocated to promote liquidity mining using third-party platforms. These tokens are locked until the commencement of Genesis Farming and will gradually be circulating the market over 3 months period.

Ecosystem

It is a token for platform ecosystem. We will continuously upgrade the ecosystem to improve the platform. It is used to establish, maintain, and upgrade system/interface for effective on-chain governance until the completion of development DAO and system, and annual reports will be forwarded to STP Network holders. 2,000 tokens have been allocated and locked for this purpose. Tokens allocated for ecosystem will gradually be circulating around the market over 5 years period, 1 year after the initial exchange listing.

Seed Sale

STP have successfully completed tokens sales to those who become platform stakeholders among investor groups that consist of leaders of their respective industries at the step of Whitepaper draft before the official launch of the project. 5% or 5,000 tokens out of all issued tokens have been allocated to them. 45% of which will be unlocked immediately while rest of 55% will gradually be unlocked over 5 months period based on agreed terms.

Private sale A

35% of all tokens being sold for initial private sale period remain unlocked and can be moved immediately. Rest of the tokens will gradually be unlocked over 3 years period from the Exchange Release.

Private sale B

Tokens for Users who have participated in Private Sales B will gradually be unlocked over 3 years and 6 months period.

Public sale

It is a step where STP tokens can be purchased through exchange other than Genesis Farming after launch of Showtime Protocol, and 1% of the tokens is allocated. These tokens will gradually be unlocked over 4 years period starting from the Exchange Release.

Token Economy

Development

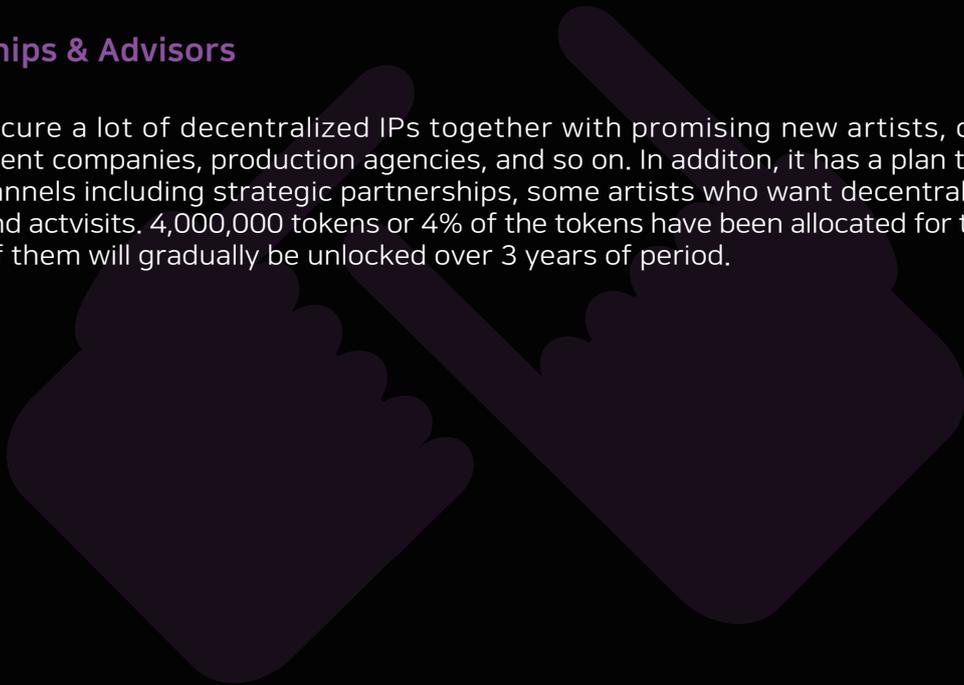
Tokens fall under this category will be unlocked after 1 year from the initial Exchange Release when STP Token's liquidity is expected to be thriving, and 5% of the tokens will be unlocked in monthly basis for network growth. These tokens will be used to hiring additional developers, setting up infrastructures and R&D expenses. In order for our development team to have sense of responsibility, an annual report shall be provided to clearly state how funds have been used. Future direction for network growth can be determined by the governance council in this period.

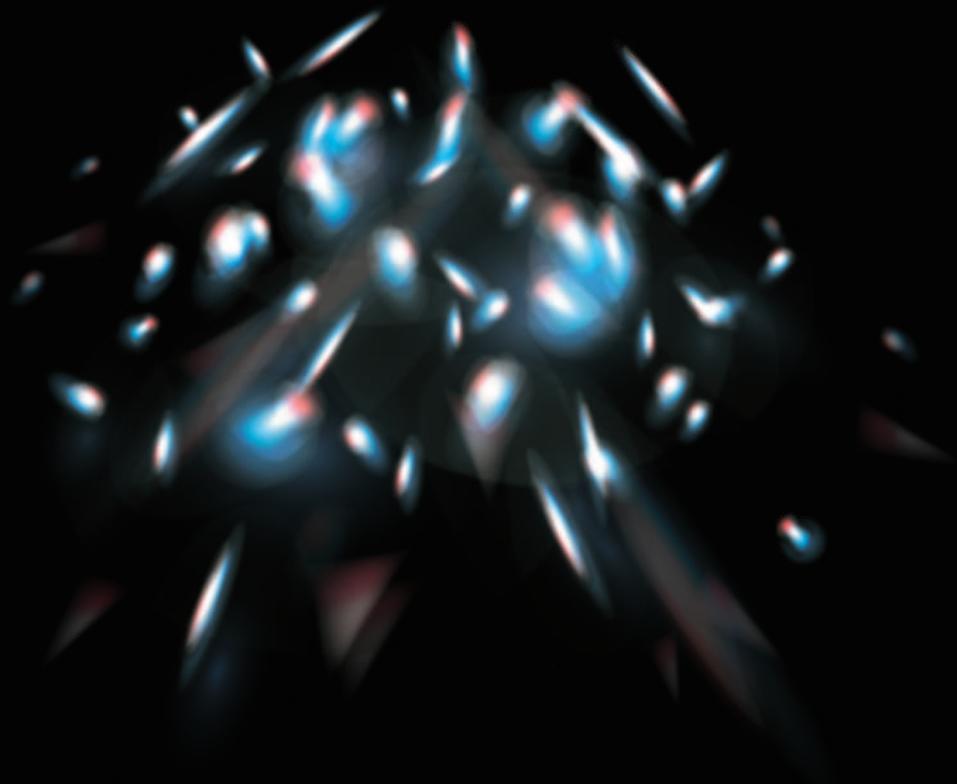
Marketing

5% of all tokens have been allocated to Marketing. 20% of them will be unlocked to promote the influx of users into the platform. Rest of the tokens will gradually be unlocked over 1 year for continuous marketing efforts before activating ShowPad ecosystem.

Partnerships & Advisors

STP will secure a lot of decentralized IPs together with promising new artists, cooperative entertainment companies, production agencies, and so on. In addition, it has a plan to expand to various channels including strategic partnerships, some artists who want decentralization, and underground activists. 4,000,000 tokens or 4% of the tokens have been allocated for this purpose and 85% of them will gradually be unlocked over 3 years of period.





08

Roadmap

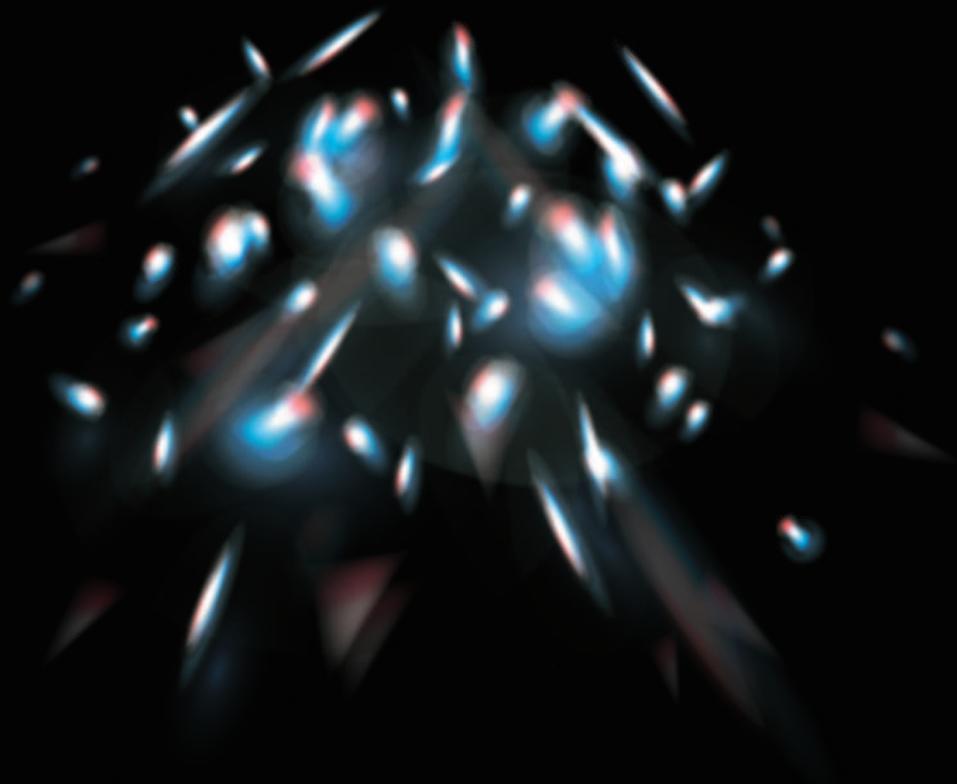
Roadmap

2022

- Q2 — Launching Showtime Protocol Website - Community and WP Distribution
- Q3 — Release of Showtime Protocol Showpad VOL.1 Beta
- Q4 — Entertainment Web3 Ecosystem Configuration / Governance and Multichain Configuration

2023

- Q1 — Release of Showtime Protocol Showpad VOL.2
- Q2 — Showtime self-performance shooting
- Q3 — Commencement of development of performance metaverse
- Q4 — Decentralized Performance Market Occupancy



09

Disclaimer

Disclaimer

This white paper is written to provide information on SHOWTIME PROTOCOL business model, related technologies, and STP coins with various uses in the platform to those interested in related projects, including the development of the blockchain-based platform SHOWTIME PROTOCOL.

This white paper is not intended to encourage anyone to invest in SHOWTIME PROTOCOL Project, and it has nothing to do with this purpose.

This white paper is written during the preparation period, and SHOWTIME PROTOCOL does not guarantee the accuracy or appropriateness of any content on the white paper, including the conclusion, schedule, and performance of the STP Project planned in the roadmap, at the time of reading it and in the future.

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